

**INDIA MOTOR PARTS & ACCESSORIES LIMITED**

Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2021**

Rs in Crores

Particulars	Standalone					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2021 Reviewed	30/09/2021 Reviewed	31/12/2020 Reviewed	31/12/2021 Reviewed	31/12/2020 Reviewed	31/03/2021 Audited
<b>1 REVENUE FROM OPERATIONS</b>						
Net Revenue from Operations	177.15	162.78	162.98	455.64	357.25	517.82
Other income	1.90	4.87	4.66	9.52	16.21	22.30
<b>TOTAL INCOME</b>	<b>179.05</b>	<b>167.65</b>	<b>167.64</b>	<b>465.16</b>	<b>373.46</b>	<b>540.12</b>
<b>2 EXPENSES</b>						
(a) Cost of materials consumed	149.03	136.77	135.98	382.94	301.38	430.27
Purchase of stock-in-trade	154.87	145.86	134.40	394.60	280.54	418.69
Changes in inventories of finished goods & work-in-progress	(5.84)	(9.09)	1.58	(11.66)	20.84	11.58
(b) Employee benefits expense	7.49	6.75	6.21	21.03	18.67	25.84
(c) Finance Cost	0.00	0.00	0.00	0.07	0.03	0.02
(d) Depreciation and amortisation expense	0.20	0.19	0.21	0.58	0.64	0.85
(e) Other expenses	5.94	5.10	5.01	14.49	12.43	17.65
<b>Total Expenses</b>	<b>162.66</b>	<b>148.81</b>	<b>147.41</b>	<b>419.11</b>	<b>333.15</b>	<b>474.63</b>
<b>3 Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>16.39</b>	<b>18.84</b>	<b>20.23</b>	<b>46.05</b>	<b>40.31</b>	<b>65.49</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-
<b>5 Profit/ (Loss) before tax (3+4)</b>	<b>16.39</b>	<b>18.84</b>	<b>20.23</b>	<b>46.05</b>	<b>40.31</b>	<b>65.49</b>
<b>6 Less: Tax expense</b>						
Current tax	4.18	3.79	4.66	11.59	7.36	12.70
Deferred tax	0.22	0.23	0.31	(2.08)	1.31	2.51
<b>Total Tax Expense</b>	<b>4.40</b>	<b>4.02</b>	<b>4.97</b>	<b>9.51</b>	<b>8.67</b>	<b>15.21</b>
<b>7 Profit after tax for the period</b>	<b>11.99</b>	<b>14.82</b>	<b>15.26</b>	<b>36.54</b>	<b>31.64</b>	<b>50.28</b>
<b>8 Other Comprehensive Income</b>						
Items that will not be reclassified to Profit or Loss						
a) Change in Fair Value of Equity instruments	(113.66)	(38.87)	208.40	(166.09)	246.04	490.62
b) Re-measurement (loss) / gains on defined benefit plans	0.46	(0.19)	(0.49)	0.37	(0.11)	0.10
c) Income tax effect on items that will not be reclassified to profit or loss	18.89	3.88	(13.53)	32.31	(15.36)	(43.59)
<b>Other Comprehensive Income (net of tax)</b>	<b>(94.31)</b>	<b>(35.18)</b>	<b>194.38</b>	<b>(133.41)</b>	<b>230.57</b>	<b>447.13</b>
<b>9 Total Comprehensive Income for the period</b>	<b>(82.32)</b>	<b>(20.36)</b>	<b>209.64</b>	<b>(96.87)</b>	<b>262.21</b>	<b>497.41</b>
<b>10 Reserves (excluding Revaluation Reserves)</b>						<b>1420.14</b>
<b>11 Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>
<b>12 Earnings per share (of Rs. 10/- each)</b>						
Basic & Diluted in Rupees (not annualised for quarters):	<b>9.61</b>	<b>11.88</b>	<b>12.22</b>	<b>29.28</b>	<b>25.35</b>	<b>40.28</b>



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**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31 DECEMBER 2021**

**Notes:**

1. Management has analysed the possible impact arising from COVID -19 pandemic in preparation of these financial results and believes that there is no change in its ability to continue as a Going Concern.
2. The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
3. These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
4. The standalone results were reviewed by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on February 11, 2022. The results have been reviewed by the Statutory Auditors of the Company.
5. The standalone results for the quarter / nine months ended December 31, 2021 are available on the National Stock Exchange website (URL:www.nseindia.com) and on the Company's website (URL:www.impal.net).
6. Previous year's /periods' figures have been regrouped wherever necessary to conform to current year's/ period's classification.
7. Pursuant to the NCLT approval of the composite scheme of amalgamation and arrangement, involving, interalia, T V Sundram Iyengar & Sons Private Limited ("TVSS"), Sundaram Industries Private Limited ("SIPL"), Southern Roadways Private Limited ("SRPL") and Trichur Sundaram Santhanam & Family Private Limited ("TSSFPL"), 27,29,148 equity shares of India Motor Parts and Accessories Limited ("IMPAL") representing 21.87% of the paid up capital of 'IMPAL', held by "TVSS", have been transferred to "TSSFPL" on 04th February, 2022.

**For INDIA MOTOR PARTS & ACCESSORIES LIMITED**



Place: Chennai  
Date: 11/02/2022

**N. KRISHNAN**  
Managing Director  
DIN: 00041381

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**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER /NINE MONTHS ENDED 31ST DECEMBER 2021**

Rs in Crores

	Particulars	Consolidated					Year Ended 31/03/2021 Audited
		Quarter Ended			Nine Months Ended		
		31/12/2021 Reviewed	30/09/2021 Reviewed	31/12/2020 Reviewed	31/12/2021 Reviewed	31/12/2020 Reviewed	
<b>1</b>	<b>REVENUE FROM OPERATIONS</b>						
	Net Revenue from Operations	182.73	167.17	167.16	469.15	367.05	531.53
	Other income	1.93	4.43	4.69	9.15	16.29	22.43
	<b>TOTAL INCOME</b>	<b>184.66</b>	<b>171.60</b>	<b>171.85</b>	<b>478.30</b>	<b>383.34</b>	<b>553.96</b>
<b>2</b>	<b>EXPENSES</b>						
	(a) Cost of materials consumed	153.87	140.79	139.68	394.75	309.86	442.01
	Purchase of stock-in-trade	159.71	150.09	138.37	406.67	288.86	430.17
	Changes in inventories of finished goods & work-in-progress	(5.84)	(9.30)	1.31	(11.92)	21.00	11.84
	(b) Employee benefits expense	7.61	6.89	6.31	21.39	18.97	26.23
	(c) Finance Cost	0.00	0.00	0.00	0.07	0.03	0.03
	(d) Depreciation and amortisation expense	0.21	0.20	0.22	0.61	0.67	0.89
	(e) Other expenses	6.06	5.22	5.14	14.83	12.79	18.10
	<b>Total Expenses</b>	<b>167.75</b>	<b>153.10</b>	<b>151.35</b>	<b>431.65</b>	<b>342.33</b>	<b>487.26</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>16.91</b>	<b>18.50</b>	<b>20.50</b>	<b>46.65</b>	<b>41.01</b>	<b>66.70</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit/ (Loss) before tax (3+4)</b>	<b>16.91</b>	<b>18.50</b>	<b>20.50</b>	<b>46.65</b>	<b>41.01</b>	<b>66.70</b>
<b>6</b>	<b>Share of Profit / (Loss) from Associate</b>	<b>0.86</b>	<b>0.98</b>	<b>1.39</b>	<b>1.75</b>	<b>0.37</b>	<b>1.78</b>
<b>7</b>	<b>Less : Tax expense</b>						
	Current tax	4.32	3.84	4.73	11.89	7.54	13.00
	Deferred tax	0.22	0.23	0.31	(2.08)	1.31	2.51
	<b>Total Tax Expense</b>	<b>4.54</b>	<b>4.07</b>	<b>5.04</b>	<b>9.81</b>	<b>8.85</b>	<b>15.51</b>
<b>8</b>	<b>Profit after tax for the period</b>	<b>13.23</b>	<b>15.41</b>	<b>16.85</b>	<b>38.59</b>	<b>32.53</b>	<b>52.97</b>
<b>9</b>	<b>Other Comprehensive Income</b>						
	(i) Item that will not be reclassified to Profit or Loss						
	a) Change in Fair Value of Equity instruments	(113.66)	(38.87)	208.40	(166.09)	246.04	490.62
	b) Re-measurement (loss) / gain on defined benefit plans	0.46	(0.19)	(0.49)	0.37	(0.11)	0.10
	c) Income tax effect on items that will not be reclassified to profit or loss	18.89	3.88	(13.53)	32.31	(15.36)	(43.59)
	<b>Other Comprehensive Income (net of tax)</b>	<b>(94.31)</b>	<b>(35.18)</b>	<b>194.38</b>	<b>(133.41)</b>	<b>230.57</b>	<b>447.13</b>
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>(81.08)</b>	<b>(19.77)</b>	<b>211.23</b>	<b>(94.82)</b>	<b>263.10</b>	<b>500.10</b>
<b>11</b>	<b>Net Profit attributable to</b>						
	Shareholders of the Company	13.20	15.39	16.83	38.51	32.48	52.89
	Non-Controlling Interest	0.03	0.02	0.02	0.08	0.05	0.08
<b>12</b>	<b>Other Comprehensive Income attributable to</b>						
	Shareholders of the Company	(94.31)	(35.18)	194.38	(133.41)	230.57	447.13
	Non-Controlling Interest	-	-	-	-	-	-
<b>13</b>	<b>Total Comprehensive Income attributable to</b>						
	Shareholders of the Company	(81.11)	(19.79)	211.21	(94.90)	263.05	500.02
	Non-Controlling Interest	0.03	0.02	0.02	0.08	0.05	0.08
<b>14</b>	<b>Reserves (excluding Revaluation Reserves)</b>						1428.50
<b>15</b>	<b>Paid-up equity share capital (of Face Value Rs.10/- each)</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>	<b>12.48</b>
<b>16</b>	<b>Earnings per share (of Rs. 10/- each)</b>						
	Basic & Diluted in Rupees (not annualised for quarters):	<b>10.57</b>	<b>12.33</b>	<b>13.50</b>	<b>30.86</b>	<b>26.06</b>	<b>42.44</b>



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